



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: 28th May, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai – 400001

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurl Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 544254

Symbol: TOLINS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that, pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Wednesday, May 28, 2025, inter alia, have considered and approved the following business items:

1. Audited Financial Results:

The Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended March 31, 2025 along with Audit Report issued by the Statutory Auditors of the Company.

A copy of the Audited Financial Results (both Standalone and Consolidated) along with the Audit Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2025, is enclosed herewith.

Pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the audited financial results of the Company.

2. Appointment of Secretarial Auditors of the Company:

The appointment of CS Pramod S, Company Secretary in Practice, as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

3. Appointment of Internal Auditors of the Company:

The appointment of Joseph Cyriac & Company, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2025-26 to conduct the Internal Audit of the Company.

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574
Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22

Email: info@tolins.com | Website: www.tolinstyres.com

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN:L25119KL2003PLC016289



TOLINS TYRES LIMITED
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The details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure B**.

4. Formation of Subsidiary Company for new line of Business

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on May 28, 2025, has approved the formation of a wholly owned subsidiary to undertake a new line of business in the rubber industry as part of the Company's diversification strategy.

Further details regarding the proposed subsidiary will be disclosed in due course of time.

The meeting of the Board of Directors commenced at 6:20 P.M. IST and concluded at 10:00 P.M. IST.

Please take the same on your records.

Thanking You,

For Tolins Tyres Limited

Umesh M
Company Secretary & Compliance Officer
Membership No.: A72122



TOLINS TYRES LIMITED

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We hereby submit the following details as required under Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Annexure-A

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditors
2.	Date of appointment / term of appointment	The Board of Directors at their meeting held today i.e. May 28, 2025 approved the appointment of CS Pramod S, Company Secretary in Practice, as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment);	CS Pramod S, Company Secretary in Practice, a Peer Reviewed unit having over a decade of experience in Corporate Secretarial consultancy and audit.
4.	Disclosure of relationship between directors (in case of appointment of a Director).	Not Applicable

Annexure-B

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Internal Auditors
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	The Board of Directors at their meeting held today i.e. May 28, 2025 considered and approved the appointment of Internal Auditors of the Company for the Financial Year 2025-26.
3.	Brief profile (in case of appointment);	Joseph Cyriac & Company, Chartered Accountants, having vast experience in audit, assessments and management consultancy.
4.	Disclosure of relationship between directors (in case of appointment of a Director).	Not Applicable

Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574

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ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN:L25119KL2003PLC016289

Independent Auditor's Report
on the Quarterly and Year to date Audited Standalone Financial Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 as amended

To
The Board of Directors,
TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited),
Ernakulam

Report on the audit of the standalone financial statements

Opinion

We have audited the accompanying standalone financial results and information of **TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited)** ("the Company"), for the quarter and year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

Basis for opinion

We conducted our audit of standalone financial statement in accordance with the standards on auditing (SA's) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Management's responsibility for the standalone financial statements

The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and

other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Krishnan Retna & Associates
Chartered Accountants
Firm Registration No. 001536S


Nikhil R. Kumar
Partner
Membership No. 231162



Date : 28.05.2025
Place : Ernakulam
UDIN : 25231162BMISCC5485

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Address: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Statement of Financial Results for the quarter and year ended March 31, 2025

(All amounts in Rs. Millions except as stated otherwise)

Sr No	Particulars	Quarter Ended			Year Ended	Year Ended
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Audited	Un Audited	Audited	Audited	Audited
I	Income					
(a)	Revenue From Operations	388.59	420.34	445.52	1,783.53	1,574.65
(b)	Other Income	11.75	12.04	3.37	24.94	15.45
	Total Income (I)	400.34	432.38	448.89	1,808.47	1,590.10
II	Expenses					
(a)	Cost of materials consumed	423.09	353.43	436.44	1,445.04	1,291.50
(b)	Purchase of stock in trade (traded goods)					
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-	-144.44	-34.85	-101.81	-130.80	-117.03
(d)	Employee benefits expense	23.67	15.13	27.46	61.54	51.56
(e)	Finance costs	0.84	1.31	19.01	36.78	81.98
(f)	Depreciation and amortization expense	6.13	3.60	5.53	20.52	21.01
(g)	Other expenses	29.57	29.82	16.65	102.39	73.41
	Total expenses (II)	338.86	368.44	403.28	1,535.47	1,402.43
III	Profit/(loss) before tax (I-II)	61.48	63.94	45.61	273.00	187.67
IV	Tax expense					
(a)	Current tax	23.49	5.17	8.41	65.78	49.03
(b)	Deferred tax	-2.83	4.91	0.56	2.08	2.26
(c)	Prior period tax	0.19	-	-	0.19	-
(d)	Short/Excess provision of tax	-2.67	-	-	-2.67	-
	Total Tax expense (IV)	18.18	10.08	8.97	65.38	51.29
V	Profit/(loss) after tax for the period (III-IV)	43.30	53.86	36.64	207.62	136.38
VI	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurements of the defined benefit plans	0.19	0.02	0.01	0.23	0.04
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-0.06	-	-	-0.06	-
	Total Other Comprehensive Income (VI)	0.13	0.02	0.01	0.17	0.04
VII	Total Comprehensive Income for the period (V+VI)	43.43	53.88	36.65	207.79	136.42
VIII	Paid up Equity Share Capital	197.54	197.54	153.30	197.54	153.30
	(Face value of Rs.5 each)	5.00	5.00	5.00	5.00	5.00
IX	Earnings per equity share (of Rs.5 each)(not annualised)					
	Basic (in Rs)	1.22	1.57	1.34	5.84	4.99
	Diluted (in Rs)	1.22	1.57	1.34	5.84	4.99

Notes

- Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The audited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- Figures for the quarter ended March 31, 2025 and March 31, 2024 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of quarter ended December 31, 2024 respectively.
The Standalone Financial Results for the year ended March 31, 2025 and quarterly financial results for the quarter ended March 31, 2025 have been audited by the Statutory auditors.
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on May 28, 2025.
- These Audited Standalone Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended March 31, 2025.
- The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The previous periods' figures have been regrouped to conform to current periods' required classification.

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Place: Kalady
Date: May 28, 2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Registered office: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Standalone Statement of Assets and Liabilities as at March 31, 2025*(All amounts in Rs. Millions except as stated otherwise)*

Particulars		As at 31 March 2025	As at 31 March 2024
		Audited	Audited
A.	ASSETS		
(I)	Non-current assets		
(a)	Property, Plant and Equipment	230.41	204.49
(b)	Capital work-in-progress	51.09	50.29
(c)	Right of use assets	0.38	-
(d)	Other Intangible assets	0.28	0.72
(e)	Financial Assets		
	(i) Investments	404.74	404.74
	(ii) Other financial assets	10.88	10.09
(f)	Deferred tax assets net	-	-
(g)	Other non-current assets	457.13	0.18
	Total Non-current Assets	1,154.91	670.51
(II)	Current assets		
(a)	Inventories	808.30	677.50
(b)	Financial Assets		
	(i) Trade receivables	573.27	359.38
	(ii) Cash and cash equivalents	277.94	6.40
	(iii) Bank balances	270.07	5.96
	(iv) Other financial assets	19.46	11.10
(c)	Other current assets	16.58	553.71
	Total Current Assets	1,965.62	1,614.05
	Total Assets	3,120.53	2,284.56
B.	EQUITY and LIABILITIES		
(I)	Equity		
	(i) Equity Share Capital	197.54	153.30
	(ii) Other Equity	2,741.06	727.18
	Total Equity	2,938.60	880.48
(II)	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	7.11	603.81
(b)	Provisions	1.75	1.33
(c)	Deferred tax liabilities net	4.30	2.16
(d)	Other non-current liabilities	0.10	0.15
	Total Non-current liabilities	13.26	607.45
(III)	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1.77	-
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	1.59	9.44
	- total outstanding dues of others	88.23	189.73
	(iii) Other financial liabilities	5.63	11.52
(b)	Other current liabilities	33.49	536.20
(c)	Provisions	1.75	0.11
(d)	Current Tax Liabilities (Net)	36.21	49.63
	Total Current liabilities	168.67	796.63
	Total liabilities	181.93	1,404.08
	Total Equity and Liabilities	3,120.53	2,284.56

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Place: Kalady
Date: May 28, 2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Standalone Statement of Cash Flows for the year ended March 31, 2025
(All amounts in Rs. Millions except as stated otherwise)

S.No	Particulars	For Period ended 31 March 2025	For Period ended 31 March 2024
		Audited	Audited
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
(i)	Profit for the year	207.62	136.38
	Adjustments for:		
	Depreciation and amortisation	20.52	21.01
	(Gain)/Loss on disposal of property, plant and equipment	-	-2.27
	(Gain)/Loss on disposal of Investments	-	-
	(Gain)/Loss on investments measured at fair value through profit and loss	-	-
	Provision for Income tax	65.38	51.29
	Finance Cost	36.78	81.98
	Interest Income	-20.73	-0.34
	Unrealised (gain) / loss	0.12	-9.83
(ii)	Operating profit before working capital changes	309.69	278.22
(iii)	Adjustment for (increase) / decrease in operating assets		
	Trade receivables	-214.00	-111.27
	Other financial assets	-9.15	-16.28
	Inventories	-130.80	-307.92
	Other assets	79.81	-540.13
(iv)	Adjustment for (Increase) / decrease in operating liabilities		
	Trade payables	-109.34	66.91
	Employee benefit obligation	-	-
	Other financial liabilities	-5.89	-8.28
	Other Liabilities	-502.78	534.55
	Provisions	2.06	0.32
(v)	Cash generated from operations	-580.40	-103.88
	Income tax paid (net)	-76.72	-18.04
	Net cash generated by operating activities	-657.12	-121.92
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Bank deposits placed	-264.11	-1.64
	Purchase of property, plant and equipment	-46.81	-81.78
	Purchase of intangible assets	-	0.03
	Purchase of other Investment	-	-404.74
	Interest received	20.73	0.34
	Net cash (used in) / generated by investing activities	-290.19	-487.79
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from short term borrowings	1.77	-339.32
	Proceeds from long term borrowings	-596.70	472.84
	Finance cost	-36.78	-81.98
	Issue of Equity Shares	44.25	114.22
	Other Equity	1,806.13	446.59
	OCI	0.19	-0.02
	Net cash used in financing activities	1,218.85	612.33
	Net increase / (decrease) in cash and cash equivalents	271.54	2.62
	Cash and cash equivalents at the beginning of the year	6.40	3.78
	Exchange gain loss on Cash and cash equivalents	-	-
	Cash and cash equivalents at the end of the year	277.94	6.40

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Place: Kalady
Date: May 28, 2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: U25119KL2003PLC016289

Registered office: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(a) Current Ratio = Current Assets divided by Current Liabilities

(All amounts in Rs. Millions except as stated otherwise)

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Current Assets	1,965.62	2,636.12	1,614.06	1,966.00	1,614.06
Current Liabilities	168.66	897.24	796.63	168.66	796.63
Ratio (Times)	11.65	2.94	2.03	11.66	2.03
% Change from previous period / year					475.30%

Comments : Unutilised funds from issue of shares**(b) Debt Equity ratio = Total debt divided by Total equity where total debt refers to sum of current & non current borrowings**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Total Debt	8.88	9.30	603.81	8.88	603.81
Total Equity	2,938.61	2,893.37	880.48	2,938.61	-305.31
Ratio (Times)	0.00	0.00	0.69	0.00	-1.98
% Change from previous period / year					-100.15%

Comment : Shares were issued during the year and funds were utilised to close outstanding borrowings from banks**(c) Debt Service Coverage Ratio (DSCR) = Earnings available for debt services divided by Total interest and principal repayments**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit for the year	43.30	53.85	36.64	207.62	136.38
Depreciation and amortisation expense	6.13	3.60	5.53	20.52	21.01
Interest cost on borrowings	0.15	1.31	2.06	32.32	65.03
Earnings available for debt services	49.59	58.77	44.23	260.46	222.42
Interest cost on borrowings	0.15	1.31	2.06	32.32	65.03
Principal repayments (including certain prepayments)	0.42	75.87	610.93	610.32	203.35
Total Interest and principal repayments	0.57	77.18	612.99	642.64	268.38
Ratio (Times)	86.31	0.76	0.07	0.41	0.83
% Change from previous period / year					-51.09%

Comment : Increase in interest cost**(d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit for the year	43.30	53.85	36.64	207.62	136.38
Total Equity	2,938.61	2,893.37	880.48	2,938.61	880.48
Ratio	0.01	0.02	0.04	0.07	0.15
% Change from previous period / year					-54.39%

Comment : Profit has increased, **Equity has increased****(e) Inventory Turnover Ratio = Closing Inventory divided by Cost of Material Consumed plus Changes in Inventory**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Cost of materials consumed	423.09	353.43	436.44	1,445.04	1,291.50
Average Closing Inventory	735.51	646.43	491.12	742.90	184.79
Inventory Turnover Ratio	1.74	1.83	1.13	0.51	0.14
% Change from previous period / year					259.31%

Comments : Increase in sale and purchase**(f) Trade Receivables Turnover ratio = Credit sales divided by Closing Trade Receivables**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Credit Sales	388.59	420.34	445.52	1,783.53	1,574.65
Closing Trade Receivables	573.27	459.24	359.38	573.27	359.38
Trade Receivable Turnover Ratio	0.68	0.92	1.24	3.11	4.38
Ratio (Days)	134.62	99.70	73.61	117.32	83.30
% Change from previous period / year					40.83%

Comment : Amount to be recovered from debtors**(g) Trade payables turnover ratio = Credit purchases divided by closing trade payables**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Credit Purchase	552.94	983.08	1,305.15	1,536.02	1,305.15
Closing Trade Payables	89.83	52.44	199.16	89.83	199.16
Trade Payables Turnover Ratio	6.16	18.75	6.55	17.10	6.55
Ratio (Days)	14.82	4.87	13.92	21.34	55.70
% Change from previous period / year					-61.68%

Comment : Amount paid to suppliers**(h) Net capital Turnover Ratio =Revenue from Operations divided by Net Working capital (whereas net working capital= current assets - current liabilities)**

	Quarter Ended			Year Ended	Year Ended
Particulars	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Revenue from operations	388.59	420.34	445.52	1,783.53	1,574.65
Net Working Capital	1,796.95	1,738.88	817.43	1,797.33	817.43
Ratio (Times)	0.22	0.24	0.55	0.99	1.93
% Change from previous period / year					-48.49%

Comment : Turnover has increased in FY 2024-35, working capital has increased post September.

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: U25119KL2003PLC016289

Registered office: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(i) **Net profit ratio = Net profit after tax divided by Revenue from operations.**

Particulars	Quarter Ended			Year Ended	Year Ended
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit for the year	43.30	53.85	36.64	207.62	136.38
Revenue from operations	388.59	420.34	445.52	1,783.53	1,574.65
Ratio (%)	11.14%	12.81%	8.22%	11.64%	8.66%
% Change from previous period / year					34.41%

Comment : Profit for the FY 2024-25 has increased.(j) **Return on Capital employed- pre cash (ROCE)=Earnings before interest and taxes(EBIT) divided by Capital Employed**

Particulars	Quarter Ended			Year Ended	Year Ended
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit/(Loss) before tax (A)	61.49	63.93	45.61	273.00	187.67
Finance Costs (B)	0.84	1.31	19.01	36.78	81.98
Other income (C)	11.75	12.04	3.37	24.94	15.45
EBIT (D) = (A)+(B)-(C)	50.57	53.21	61.26	284.84	254.21
Total Assets (E)	3,120.53	3,806.67	2,282.40	3,120.53	2,282.40
Current Liabilities (F)	168.66	897.24	796.63	168.66	796.63
Capital Employed (J)=(E)-(F)	2,951.86	2,909.43	1,485.77	2,951.86	1,485.77
Ratio (D)/(J) (%)	1.71%	1.83%	4.12%	9.65%	17.11%
Change from previous year					-43.60%

Independent Auditor's Report
on the Quarterly and Year to date Consolidated Financial Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 as amended

To
The Board of Directors,
TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited),
Ernakulam

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial results and information for the quarter and year ended March 31, 2025 included in the accompanying "Statement of Standalone and Consolidated Financial Results for the quarter and year ended 31 March, 2025 (the "Statement") of **Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited)** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries referred to in the Other Matters paragraph below, the Statement:

- (i) includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Tolins Rubbers Private Limited	Subsidiary
2	Tolin Tyres LLC	Subsidiary

- (ii) is presented in accordance with the requirements of the LODR Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SA's) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements for the quarter and year ended March 31, 2025 under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Management's responsibility for the consolidated financial statements

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements for the quarter and year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies

Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

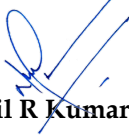
Other Matter

We did not review the accompanying financial statements of 2 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 1,230.62 million as at 31st March 2025 and total revenues of Rs.1,498.30 million, total net profit after tax of Rs.179.19 million for the year ended 31st March 2025, as considered in the consolidated financial results. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2025 and the

published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Krishnan Retna & Associates
Chartered Accountants
Firm Registration No. 001536S


Nikhil R Kumar
Partner
Membership No. 231162



Date : 28.05.2025
Place : Ernakulam
UDIN : 25231162BMISCD5777

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Consolidated Statement of Financial Results for the quarter and year ended March 31, 2025
(All amounts in Rs. Millions except as stated otherwise)

Sr No	Particulars	Quarter Ended			Period ended	Year Ended
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un Audited	Audited	Audited	Audited
I	Income					
(a)	Revenue From Operations	695.29	697.35	866.36	2,924.48	2,272.19
(b)	Other Income	11.74	12.26	3.47	25.55	15.87
	Total Income (I)	707.03	709.61	869.83	2,950.03	2,288.06
II	Expenses					
(a)	Cost of materials consumed	928.84	577.54	769.45	2,550.03	1,759.07
(b)	Purchase of stock in trade (traded goods)	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-	-447.56	-75.80	-91.36	-441.84	-117.62
(d)	Employee benefits expense	45.56	38.39	31.52	132.90	68.95
(e)	Finance costs	8.10	1.85	27.31	58.28	115.81
(f)	Depreciation and amortization expense	9.29	6.08	18.24	31.39	33.72
(g)	Other expenses	32.78	35.60	18.10	125.78	99.15
	Total expenses (II)	577.01	583.66	773.26	2,456.54	1,959.08
III	Profit/(loss) before tax (I-II)	130.02	125.95	96.57	493.49	328.98
IV	Tax expense					
(a)	Current tax	40.74	11.52	24.84	105.10	65.46
(b)	Deferred tax	-2.93	5.51	1.76	2.15	3.46
(c)	Prior period tax	2.09	-	-	2.09	-
(d)	Short/Excess provision of tax	-2.67	-	-	-2.67	-
	Total Tax expense (IV)	37.23	17.03	26.60	106.67	68.92
V	Profit/(loss) after tax for the period (III-IV)	92.79	108.92	69.96	386.82	260.06
VI	Other Comprehensive Income					
	1. Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the defined benefit plans	0.40	0.02	1.09	0.44	1.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.06	-	-0.32	-0.06	-0.32
	2. Items that will be reclassified to profit or loss					
	(i) Exchange differences in translating the financial statements of	-2.04	-0.39	0.43	-2.43	0.43
	Total Other Comprehensive Income (VI)	-1.70	-0.37	1.20	-2.05	1.23
VII	Total Comprehensive Income for the period (V+VI)	91.09	108.55	71.16	384.77	261.29
VIII	Profit/(loss) after tax for the period (III-IV) attributable to:					
	-Owners of the company	92.79	108.92	69.96	386.82	260.06
	-Non-Controlling Interests	-	-	-	-	-
IX	Total Other Comprehensive Income (VI) attributable to:	92.80	108.93	69.96	386.82	260.06
	-Owners of the company	-1.70	-0.37	1.20	-2.05	1.23
	-Non-Controlling Interests	-	-	-	-	-
X	Total Comprehensive Income for the period (V+VI) attributable to:	-1.70	-0.37	1.20	-2.05	1.23
	-Owners of the company	91.09	108.55	71.16	384.77	261.29
	-Non-Controlling Interests	-	-	-	-	-
XI	Details of Equity Share Capital					
	Paid up Equity Share Capital	197.54	197.54	153.30	197.54	153.30
	(Face value of Rs.5 each)	5.00	5.00	5.00	5.00	5.00
	Other Equity					
XII	Earnings per equity share					
	Basic	2.56	3.16	2.60	10.81	9.56
	Diluted	2.56	3.16	2.60	10.81	9.56

Notes

1

Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The audited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.

2 Figures for the quarter ended March 31, 2025 and March 31, 2024 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of quarter ended December 31, 2024 respectively.

The Consolidated Financial Results for the year ended March 31, 2025 and quarterly financial results for the quarter ended March 31, 2025 have been audited by the Statutory auditors.

3 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on May 28, 2025.

4 These Audited Consolidated Financial Results of Tolins Tyres Limited (the "Company") has been drawn up in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended March 31, 2025.

5 The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.

6 The previous periods' figures have been regrouped to conform to current periods' required classification.

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly known as Tolins Tyres Private Limited)

Place: Kalady
Date: May 28, 2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Registered office: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Consolidated Statement of Assets and Liabilities as at March 31, 2025*(All amounts in Rs. Millions except as stated otherwise)*

Particulars		As at 31-03-2025	As at 31-03-2024
		Audited	Audited
A.	ASSETS		
I.	Non-current assets		
(a)	Property, Plant and Equipment	312.07	294.93
(b)	Capital work-in-progress	102.61	101.81
(c)	Right of use assets	0.38	-
(d)	Goodwill	208.07	208.07
(e)	Other Intangible assets	0.28	0.71
(f)	Financial Assets		
	(i) Investments	-	-
	(ii) Other financial assets	10.88	10.09
(g)	Deferred tax assets net	-	-
(h)	Other non-current assets	5.11	4.99
	Total Non-current Assets	639.40	620.60
II.	Current assets		
(a)	Inventories	1,393.54	838.43
(b)	Financial Assets		
	(i) Trade receivables	1,026.65	660.35
	(ii) Cash and cash equivalents	281.93	8.64
	(iii) Bank balances	273.62	17.92
	(iv) Other financial assets	23.41	15.04
(c)	Other current assets	58.98	577.40
	Total Current Assets	3,058.13	2,117.78
	Total Assets	3,697.53	2,738.38
B.	EQUITY and LIABILITIES		
I.	Equity		
(i)	Equity Share Capital	197.54	153.30
(ii)	Other Equity	3,046.71	852.03
	Total Equity	3,244.25	1,005.33
II.	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	7.11	618.16
(b)	Provisions	2.27	2.35
(c)	Deferred tax liabilities net	5.04	2.83
(d)	Other non-current liabilities	0.10	37.93
	Total Non-current liabilities	14.52	661.27
III.	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	160.33	154.18
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises	1.59	9.44
	- total outstanding dues of others	146.74	168.57
	(iii) Other financial liabilities	7.90	126.04
(b)	Other current liabilities	45.05	544.45
(c)	Provisions	40.94	19.47
(d)	Current Tax Liabilities (Net)	36.21	49.63
	Total Current liabilities	438.76	1,071.78
	Total liabilities	453.28	1,733.05
	Total Equity and Liabilities	3,697.53	2,738.38

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Place: Kalady
Date: May 28, 2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Consolidated Statement of Cash Flows for the year ended March 31, 2025.
(All amounts in Rs. Millions except as stated otherwise)

S.No	Particulars	For Period ended 31-03-2025	For Period ended 31-03-2024
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
(i)	Profit for the year	386.82	260.06
	Adjustments for:		
	Depreciation and amortisation	31.39	33.72
	(Gain)/Loss on disposal of property, plant and equipment	-	-2.27
	(Gain)/Loss on disposal of Investments	-	-
	(Gain)/Loss on investments measured at fair value through profit and loss	-	-
	Provision for Income tax	106.68	68.92
	Finance Cost	58.28	115.81
	Interest Income	-21.16	-0.77
	Unrealised (gain) / loss	0.12	-9.83
(ii)	Operating profit before working capital changes	562.13	465.64
(iii)	Adjustment for (increase) / decrease in operating assets		
	Trade receivables	-328.73	-449.93
	Other financial assets	-9.17	-9.20
	Inventories	-555.11	-468.85
	Other assets	23.28	-530.93
(iv)	Adjustment for (Increase) / decrease in operating liabilities		
	Trade payables	-67.37	83.45
	Employee benefit obligation	-	-
	Other financial liabilities	-118.14	106.24
	Other Liabilities	-42.59	542.78
	Provisions	21.38	20.71
(v)	Cash generated from operations	-514.32	-240.09
	Income tax paid (net)	-117.63	-35.30
	Net cash generated by operating activities	-631.95	-275.39
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Bank deposits placed	-255.70	-13.60
	Purchase of property, plant and equipment	-48.89	-235.70
	Purchase of Goodwill	-	-208.07
	Purchase of intangible assets	-	-0.72
	Interest received	21.16	0.77
	Net cash (used in) / generated by investing activities	-283.43	-457.32
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from short term borrowings	6.15	-185.13
	Proceeds from long term borrowings	-611.05	487.19
	Finance cost	-58.28	-115.81
	Issue of Equity Shares	44.25	103.30
	Other Equity	1,811.15	446.49
	OCI	-3.54	1.55
	Net cash used in financing activities	1,188.68	737.59
	Net increase / (decrease) in cash and cash equivalents	273.30	4.88
	Cash and cash equivalents at the beginning of the year	8.64	3.76
	Exchange gain loss on Cash and cash equivalents	-	-
	Cash and cash equivalents at the end of the year	281.94	8.64

For and on behalf of the Board of Directors of Tolins Tyres Limited
(Formerly know as Tolins Tyres Private Limited)

Place: Kalady
Date: May 28, 2025

Kalamparambil Varkey Tolin
Chairman & Managing Director
DIN: 00381218

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Registered office: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(a) Current Ratio = Current Assets divided by Current Liabilities

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Current Assets	3,058.13	3,588.10	2,155.47	3,058.13	2,117.78
Current Liabilities	438.75	1,059.25	1,109.48	438.75	1,071.78
Ratio (Times)	6.97	3.39	1.94	6.97	1.98
% Change from previous period / year					252.75%

(b) Debt Equity ratio = Total debt divided by Total equity where total debt refers to sum of current & non current borrowings

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Total Debt	167.44	9.30	772.34	167.44	772.34
Total Equity	3,244.25	3,144.91	1,005.33	3,244.25	1,005.33
Ratio (Times)	0.05	0.00	0.77	0.05	0.77
% Change from previous period / year					-93.28%

Comment : Repayment of debts during the year.

(c) Debt Service Coverage Ratio (DSCR) = Earnings available for debt services divided by Total interest and principal repayments

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit for the year	92.79	108.92	69.96	386.82	260.06
Depreciation and amortisation expense	9.29	6.08	18.24	31.39	33.72
Interest cost on borrowings	5.69	1.63	6.77	44.99	83.15
Earnings available for debt services	107.77	116.63	94.97	463.20	376.93
Interest cost on borrowings	5.69	1.63	6.77	44.99	83.15
Principal repayments (including certain prepayments)	0.42	109.85	22.15	604.90	94.98
Total Interest and principal repayments	6.11	111.48	28.92	649.89	178.13
Ratio (Times)	17.65	1.05	3.28	0.71	2.12
% Change from previous period / year					-66.32%

Comment : Decrease in interest cost

(d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit for the year	92.79	108.92	69.96	386.82	260.06
Total Equity	3,244.25	3,144.91	1,005.33	3,244.25	1,005.33
Ratio	0.03	0.03	0.07	0.12	0.26
% Change from previous period / year					-53.91%

Comment : Profit has increased

(e) Inventory Turnover Ratio = Average Closing Inventory divided by Cost of Material Consumed plus Changes in Inventory

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Cost of materials consumed	481.28	501.74	678.09	2,108.19	1,641.45
Average Closing Inventory	1,162.63	843.78	754.26	1,115.99	604.00
Inventory Turnover Ratio	2.42	1.68	1.11	0.53	0.37
% Change from previous period / year					43.86%

Comments : Increase in sale and purchase

(f) Trade Receivables Turnover ratio = Credit sales divided by Closing Trade Receivables

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Credit Sales	695.29	697.35	866.36	2,924.48	2,272.19
Closing Trade Receivables	1,026.65	1,088.14	698.04	1,026.65	660.35
Trade Receivable Turnover Ratio	0.68	0.64	1.24	2.85	3.44
Ratio (Days)	134.74	142.39	73.52	128.13	106.08
% Change from previous period / year					20.79%

Comment : Amount to be recovered from debtors

(g) Trade payables turnover ratio = Credit purchases divided by closing trade payables

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Credit Purchase	901.93	525.34	194.78	2,470.93	1,898.68
Closing Trade Payables	148.33	132.41	215.70	148.33	178.01
Trade Payables Turnover Ratio	6.08	3.97	0.90	16.66	10.67
Ratio (Days)	15.01	23.00	101.05	21.91	34.22
% Change from previous period / year					-35.97%

Comment : Amount paid to suppliers

(h) Net capital Turnover Ratio =Revenue from Operations divided by Net Working capital (whereas net working capital= current assets - current liabilities)

Particulars	Quarter Ended			Year Ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Revenue from operations	695.29	697.35	866.36	2,924.48	2,272.19
Net Working Capital	2,619.38	2,528.85	1,045.99	2,619.38	1,046.00
Ratio (Times)	0.27	0.28	0.83	1.12	2.17
% Change from previous period / year					-2.29

Comment : Turnover has increased in FY 2024-25

Tolins Tyres Limited (Formerly Known as Tolins Tyres Private Limited)

CIN: L25199KL1995PTC009211

Registered office: No. 1/47, M C Road, Kalady, Kalady, Ernakulam, Aluva, Kerala, India, 683574

Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(i) Net profit ratio = Net profit after tax divided by Revenue from operations.

Particulars	Quarter Ended			Year Ended	Year Ended
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit for the year	92.79	108.92	69.96	386.82	260.06
Revenue from operations	695.29	697.35	866.36	2,924.48	2,272.19
Ratio (%)	13.35%	15.62%	8.08%	13.23%	11.45%
% Change from previous period / year					15.57%

Comment : Profit for the FY 2024-25 has increased.

(j) Return on Capital employed- pre cash (ROCE)=Earnings before interest and taxes(EBIT) divided by Capital Employed

Particulars	Quarter Ended			Year Ended	Year Ended
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
Profit/(Loss) before tax (A)	130.02	125.95	96.57	493.49	328.98
Finance Costs (B)	5.69	1.63	6.77	44.99	83.15
Other income (C)	11.74	12.26	3.47	25.55	15.87
EBIT (D) = (A)+(B)-(C)	123.97	115.32	99.87	512.93	396.26
Total Assets (E)	3,697.53	4,225.68	2,738.39	3,697.53	2,738.38
Current Liabilities (F)	438.76	1,059.25	1,109.48	438.75	1,071.78
Capital Employed (J)=(E)-(F)	3,258.77	3,166.43	1,628.91	3,258.78	1,666.60
Ratio (D)/(J) (%)	3.80%	3.64%	6.13%	15.74%	23.78%
Change from previous year					-33.80%

Comment : Profit has increased during the year

Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Based on the "management approach" as defined in the Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been based on the geographical presence of various entities under the management of the Company:

a) India

b) United Arab Emirates

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

(All amounts in Rs. Millions except as stated otherwise)

Particulars	Quarter Ended			Period ended	Year Ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Un Audited	Audited	Audited	Audited
A. Segment revenue					
(a) India	540.89	587.28	813.74	2,448.64	1,891.02
(b) United Arab Emirates	154.40	110.09	52.61	475.84	381.17
Total segment revenue	695.29	697.37	866.35	2,924.48	2,272.19
Income from operations	695.29	697.37	866.35	2,924.48	2,272.19
B. Segment results					
(a) India	127.31	82.67	61.56	449.48	376.46
(b) United Arab Emirates	10.82	45.16	62.31	102.29	68.33
Total segment results	138.13	127.83	123.87	551.77	444.79
Finance costs	8.10	1.88	27.31	58.28	115.81
Profit/(loss) before tax	130.03	125.95	96.56	493.49	328.98
C. Segment assets					
(a) India	3,378.20	3,164.47	2,542.72	3,378.20	2,542.72
(b) United Arab Emirates	319.33	327.12	195.66	319.33	195.66
Total segment assets	3,697.53	3,491.59	2,738.38	3,697.53	2,738.38
Unallocable corporate assets	-	-	-	-	-
Total assets	3,697.53	3,491.59	2,738.38	3,697.53	2,738.38
D. Segment liabilities					
(a) India	410.60	281.98	1,719.86	410.60	1,719.86
(b) United Arab Emirates	42.68	64.31	13.19	42.68	13.19
Total segment Liabilities	453.28	346.29	1,733.05	453.28	1,733.05
Unallocable corporate assets	-	-	-	-	-
Total Liabilities	453.28	346.29	1,733.05	453.28	1,733.05
E. Segment Capital employed					
(a) India	2,967.60	2,882.49	822.86	2,967.60	822.86
(b) United Arab Emirates	276.65	262.81	182.47	276.65	182.47
	3,244.25	3,145.30	1,005.33	3,244.25	1,005.33